



INDEPENDENT AUDITOR'S REPORT

To,

The President of
Sharada Vilas College Alumni Association (R),
Sharada Vilas College, KM Puram, Mysuru – 570 004

Opinion: I have audited the accompanying financial statements of Sharada Vilas College Alumni Association (R) (the Association in short), which comprises the Balance Sheet as at 31st March 2024, Income & Expenditure Account and the Receipts and Payments Account, for the year ended on that date, and a summary of significant accounting policies.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements read with the Schedules and notes thereto, are prepared in all material respects, in accordance with the Karnataka Societies Registration Act, 1960, GAAP (Generally Accepted Accounting Principles) and give a true and fair view of the state of affairs of the Association as at 31st March 2024 and its Surplus for the year ended on that date.

Basis for Opinion: I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of my report. I am independent of the Association in accordance with the Code of Ethics issued by ICAI and I have fulfilled my other ethical responsibilities in accordance with the code of ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

Responsibilities of Management's for the Financial Statements: The Association is responsible for the preparation of these financial statements that give a true and fair view in accordance with requirement of Karnataka Societies Registration Act, 1960 and generally accepted accounting principles and provide for such internal controls as the Managing Committee determines it necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the Managing Committee is responsible for assessing its ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Managing Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibility:

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on other Regulatory Requirements: Further, I report that:

- I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
- In my opinion, proper books of account have been kept by the Association so far as appears from my examination of those books.
- The Association's Balance Sheet and Statement of Income and Expenditure Account deal with by this Report are in agreement with the books of account.

UDIN: 24025113BJZWSR6597

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

Date: 29-09-2024


SHARADA VILAS COLLEGE ALUMNI ASSOCIATION ®
Sarada Vilas College, Krishnamurthypuram , Mysore – 570 004

NOTES ON ACCOUNT: 2023-24

1. **About The Sangha:** SHARADA VILAS COLLEGE ALUMNI ASSOCIATION(R), the Association in short, is registered under The Karnataka Societies Registration Act, 1960. Registration No. DRMY/SOR/189/2023-2024 dtd: 18-07-2023 Accordingly, It has to file its annual returns after conducting the annual general meeting every year. PAN not obtained. KBL SB Accounts and two fixed deposits are held under PAN of its parent organization, Sarada Vilas Educational Institutions (PAN: AAAAS 4612 F).
2. The main objective of the Association is to associate old students of the College in the overall development of the College.
3. The Financial statements are compiled under the cash system of accounting. Accordingly all incomes are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
4. The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962. No Depreciation is provided on the assets purchased during the year.
5. As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve
6. Membership fee of the Association are as follows: Rs.1,000/- Life membership Fee, Rs. 500 Special Membership Fee and Rs. 5,000 Patron Membership Fee. Whatever amount collected and held in SB Account and fixed deposits by the parent organization, SVEI, have been shown in accounts separately as amount transferred from the Management. Apart from this, the Association has collected Rs.1,08,451/- towards the Membership Fee and Alumni Fee. The Association has to file its income tax return within due dates.
7. Books of Account Maintained:
 - Receipt Book
 - Cash Book & Ledger maintained Tally Prime
 - Bank Pass Book: KBL, SB – 4852 5001 0309 1101

As per my report
of even date attached


for Sharada Vilas College Alumni Association ®


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-09-2024

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004


President


Secretary


Treasurer

President / Hon. Secretary
Sarada Vilas College Alumni Association
Saradavilas Road, Mysore-570004

SHARADA VILAS COLLEGE ALUMNI ASSOCIATION (R)
Sarada Vilas College, Krishnamurthypuram, Mysore - 570 004

1st Year

RECEIPTS AND PAYMENTS ACCOUNT for the period 18-7-2023 to 31-3-2024

RECEIPTS	Rs.	Rs.
Revenue Receipts:		
General Donations	3,56,831	
Contribution from Management(KBL a/c balance)	1,36,474	
Contribution from Management(KBIL-FD balance)	96,032	
Guruvandana Program Contribution From alumni	24,007	6,13,344
INTEREST INCOME :		
Interest on fixed deposit with KBL	4,752	
Interest on SB account	5,374	10,126
CAPITAL RECEIPTS :		
Life Membership Fee	45,001	
Patron Membership fee	10,000	
Special Membership Fee	41,500	
Alumni fee from 117 students Rs.350 (117*350)	40,950	1,37,451
TOTAL		7,60,921
PAYMENTS		
EXPENSES TOWARDS OBJECTS : Educational Expenditure		
a) Revenue expenditure		
Sarada Vilas College Alumni Association registration fee		5,500
Samagama Programs-2023		77,432
a) Guruvanda	26,527	
b) Alumni Meet	50,905	
Bank Charges		607
A.V Hall furnishngs expenses		5,000
Concrete Benches Installed		23,000
		1,11,539
b) Capital expenditure		
Interactive Panel Purchased And Installed		1,72,980
Projector Screen Purchased		18,930
		1,91,910
OTHER PAYMENT : FD Made with KBL		96,032
CLOSING BALANCES :		
Cash on hand		-
Cash with Karnataka Bank Ltd. SB - 4852 5001 0309 1101		3,61,440
TOTAL		3,61,440
		7,60,921

As per my report of
even date attached

for Sarada Vilas College Alumni Association (R)

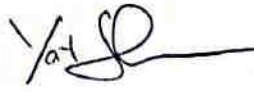

G.N. ANANTHAVARDHANA
Chartered Accountant

Date: 29-09-2024

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
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Saradavilas Road, Mysore-570004

SHARADA VILAS COLLEGE ALUMNI ASSOCIATION (R)
Sarada Vilas College, Krishnamurthypuram, Mysore - 570 004

1st Year

INCOME AND EXPENDITURE ACCOUNT for the for the period 18-7-2023 to 31-3-2024

EXPENDITURE	Rs.	Rs.
EXPENSES TOWARDS OBJECTS : Educational Expenditure		
Sarada Vilas College Alumni Association registration fee	5,500	
Samagama Programs-2023	77,432	
Bank Charges	607	
A.V Hall furnishngs expenses	5,000	
Concrete Benches Installed	23,000	1,11,539
<i>Excess of Income over expenditure</i>		<u>5,11,931</u>
TOTAL		6,23,470
INCOME		
General Donations	3,56,831	
Guruvandana Program Contribution From alumni	24,007	
Contribution from Management(KBL a/c balance)	1,36,474	
Contribution from Management(KBIL-FD balance)	96,032	
Interest Income	10,126	6,23,470
TOTAL		6,23,470

BALANCE SHEET as on 31st March 2024


SOURCES OF FUND	Rs.	Rs.
OWN FUND : Membership Fund		
Life membership fee	45,001	
Patron Membership fee	10,000	
Special Membership fee	41,500	
Alumni fee from 117 students Rs.350 (117*350)	40,950	1,37,451
CURRENT LIABILITIES : Pal Computers(paid in august 2024)		34,850
GENERAL RESERVE: Opening Balance	-	
Add: Excess of Income over Expenditure	5,11,931	5,11,931
TOTAL		6,84,232
APPLICATION OF FUNDS		
FIXED ASSETS:		
Fixed Assets at Cost(gross block)	2,26,760	
Less: Depreciation	-	2,26,760
INVESTMENTS		
Karnataka Bank Ltd FD - 4851 5001 4183 8901	65,610	
Karnataka Bank Ltd - 4851 5001 4183 9001	30,422	96,032
CURRENT ASSETS :		
Cash on hand	-	
Cash with Karnataka Bank Ltd. SB - 4852 5001 0309 1101	3,61,440	3,61,440
TOTAL		6,84,232


As per my report of
even date attached

for Sarada Vilas College Alumni Association (R)


G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 29-09-2024


President


Secretary


Treasurer

President / Hon. Secretary
Sarada Vilas College Alumni Association
Saradavilas Road, Mysore-570004

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

Date	Particulars	Ch.No.	Withdrawals	Deposits	Balance
07-10-23	By Cash SELF			500.00	179251.00Cr
0-10-23	By Cash BY CASH			2000.00	181251.00Cr
2-10-23	UPI:332851690751B:kndepakmys@y			1000.00	182251.00Cr
2-10-23	b1(DEEPAK KUMAR K N M)				
2-10-23	IMPS/P2A-328513444079-J V EMAN			1000.00	183251.00Cr
2-10-23	VEL-919312053796-10			500.00	183751.00Cr
2-10-23	By Cash BY CASH			1000.00	184751.00Cr
2-10-23	NEFT-SHOBHANA KRISHNA/KKBKH23A				
2-10-23	285882340				
7-10-23	By Cash BY CASH			1000.00	185751.00Cr
1-11-23	BY CLG/245995/SBI/64122458333/			40950.00	226701.00Cr
1-12-23	SB Int 4852500103091101 From 0			1257.00	227958.00Cr
1-09-23	To 30-11-23				
3-12-23	R A MANJUNATH	409435	30000.00		197958.00Cr
5-12-23	IMPS/P2A-334914543044-BALASUBR			34850.00	232808.00Cr
5-12-23	AMMANYA NAKA-917506				
6-12-23	UPI:335043729571:d.murthy14@ok			1001.00	233809.00Cr
6-12-23	icici(D.MURTHY):GUR				
6-12-23	UPI:335040495087:mhkeerthi@pay			1000.00	234809.00Cr
6-12-23	tm(M H KEERTHI CHAN				
5-12-23	UPI:335081127722:9844019683@yb			1000.00	235809.00Cr
5-12-23	I(MAGESH S):Payment				
5-12-23	UPI:335044400546:mhkeerthi@pay			250.00	236059.00Cr
5-12-23	tm(M H KEERTHI CHAN				
5-12-23	IMPS/P2A-335021256269-GEETHA VV			1000.00	237059.00Cr
5-12-23	K-919900619533-100				
5-12-23	UPI:335069631876:subramanya.sa			1250.00	238309.00Cr
5-12-23	rma2011@okicici(SUB				

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M. M. Devika
 M.Sc., M.Phil., P.L.D.
 Principal
 Sarada Vilas College,
 Vishwanathpuram, Mysur

Date | Particulars | Ch.No. | Withdrawals | Deposits | Balance

901 103732					
1-03-23	By Int FD/418390-4851500141839			377.00	136474.00Cr
	001 103733				
2-06-23	SB Int 4852500103091101 From 0			943.00	137417.00Cr
	1-03-23 To 31-05-23				
0-06-23	By Int FD/418389-4851500141838			811.00	138228.00Cr
	901 103732				
0-06-23	By Int FD/418390-4851500141839			377.00	138605.00Cr
	001 103733				
4-09-23	SB Int 4852500103091101 From 0			958.00	139563.00Cr
	1-06-23 To 31-08-23				
3-09-23	By Cash SELF			15500.00	155063.00Cr
4-09-23	By Cash			9500.00	164563.00Cr

2846.00

4-09-23	UPI : 325702690237:9845094299eyb			15000.00	179563.00Cr
	(MALLIKARJUNA S H)				
4-09-23	UPI: P2A-325717834544-J V EMAN			10000.00	189563.00Cr
	VFL-919312053706-10				
6-09-23	By Cash SELF			7500.00	197063.00Cr
9-09-23	By Cash			2500.00	199563.00Cr
6-09-23	YATHIRAJSHARMA M V	409434	30500.00	169063.00Cr	
7-09-23	By Cash SELF			3500.00	172563.00Cr
0-09-23	By Int FD/418390-4851500141839			376.00	172939.00Cr
	001 103733				
0-09-23	By Int FD/418389-4851500141838			812.00	173751.00Cr
	901 103732				
5-10-23	By Cash SELF			1000.00	174751.00Cr
5-10-23	UPI: 327859836705:ramasatish110			4000.00	178751.00Cr
	1-1eokhdfcbank(H S				

Dr. M Devika
M.Sc. M.Phil. Ph.D.
Principal
Sarada Vyas College,
Krishnamurthypuram, Mysur

Date	Particulars	Ch.No.	Withdrawals	Deposits	Balance
17-12-23	UPI:335109948269:0510770170axn 1(B K DINESH):Paym			1000.00	254315.00CR
17-12-23	UPI:371742864334:taranath.b.ren okicici(TARANATH B			1000.00	255315.00CR
17-12-23	UPI:335145658712:konvenecagr1e0r kicici(NANDA KUNAR			1000.00	256315.00CR
17-12-23	UPI:371715343350:90454779290par ytm(SUNDARESH S):NA			1000.00	257315.00CR
17-12-23	UPI:335104255609:vidyasvn-200k i(BALASUBRAMANIAN			1000.00	258315.00CR
17-12-23	UPI:335103359483:94492710250yln icici(VIOYASAGAR S			1000.00	259315.00CR
17-12-23	UPI:335103270933:97401998990yb 1(RAMANANDA B L):P			1000.00	261315.00CR
17-12-23	UPI:335103270933:97401998990yb 1(VANISHREE A):Paym			1000.00	261315.00CR
22-12-23	NEFT-SHOSHANA KRISHNA/KKBKH23 351706211			1250.00	262565.00CR
22-12-23	UPI:335675447680:komphani02eok hdfcbank(PHANIRAJ K V			1001.00	263566.00CR
31-12-23	By Int FD/418399-4851500141839 901 105732			812.00	264378.00CR
31-12-23	By Int FD/418390-4851500141839 001 105735			576.00	264954.00CR
31-01-24	BY CIB/693292/CIB/CHALINA POUIN DEBIT			100000.00	164954.00CR
01-01-24	BY CIB/667260/CIB/NAMESH/ S P			2000.00	162954.00CR
01-01-24	BY CIB/364727/CIB/CHANDRASHA/ S P			5000.00	157954.00CR

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Dr. M. Devika
M.Sc., M.Phil., P.H.D.

Principal

Sarada Vilas College

Krishnamurthapuram

29-05-24	Ac xfr from GI 25001 to 20001						
6-05-24	UPI:413707425177:9901476959eyb (PHASKARA U N BH			365440.61		365440.61CF	
6-05-24	UPI:4137222852249:akijyer62eyb)(ASSTX KUMAR K S):Pa			2000.00		365440.61CF	
6-05-24	UPI:413795235349:kowphanj82eok hdrcbank(PHANIRAJ K			2000.00		367440.61CF	
6-05-24	UPI:413728023883:9900267950epa YMA(NAIRAJ A S):NA			3000.00		370440.61CF	
0-05-24	UPI:414101836611:vi.jayamgleib) (VIJAYA M G):Paymen			3000.00		373440.61CF	
	Dr. PURNAPRASAD			150000.00			

29-06-24	By Cash KRISHNA ML			5001.00		531441.61CF	
30-06-24	By Int FD/418339-4851500141838 901 105132			812.00		532253.61CF	
30-06-24	By Int FD/418390-4851500141839 001 105132			376.00		532629.61CF	
21-07-24	By DDF56549/285/PAW/V/ECMADHUSUDHA EESAI DEPOSIT -		409441	83280.00	5001.00	544630.61CF	
09-08-24	By Int FD/418339-4851500141838 BY Int FD/418339-4851500141838				1000.00	455350.61CF	
4-08-24	By Int FD/418390-4851500141839 PAI COMPUTERS MYSORE				410.00	470760.61CF	
15-09-24	First INTERESTS				190.00	470950.61CF	
9-09-24	WARDWARD RELUCT CHARGES					436100.61CF	
	PAGE OVER, INSERT					426188.61CF	
						426070.61CF	


Dr. M. Devika
M.Sc., M.Phil., Ph.D.

Principal
Sarasda Vignee College,
Krishnamurthyuram, Mysore

Karnataka Bank Ltd.

4852500103091101 Pg. 7

Date | Particulars

Ch.No. | Withdrawals | Deposits | Balance

Date	Particulars	Ch.No.	Withdrawals	Deposits	Balance
11-01-24	BY CHQ/485010/SBI/C N SRINIVAS A MURRAY			5000.00	516154.00Cr
5-01-24	VINAYAKESHWARA CALETERS		409436	28000.00	541754.00Cr
5-01-24	MRCASH-BYLINGSIBSURE		409436	18930.00	558548.89Cr
5-01-24	FINANCIAL RELIETI CHANGELS			590.00	558052.00Cr
5-01-24	APNA JUBHISHINGS MYSURE		409437	5000.00	548052.00Cr
5-01-24	UPI:440360296631:girishaj95860			5001.00	552053.00Cr
5-01-24	RUJECT(GIRISHA S):U			122880.00	525273.00Cr
5-01-24	NETI-SRIKRISHNA M R/N0452423834 256944				
5-01-24	CHQES FOR PHTI UIR NO.:KARNB24 27600994			17.39	
5-03-24	S8 Int 4852500103091101 From 0			2216.00	355251.61Cr
5-03-24	1-12-23 To 29-02-24				
5-03-24	NEFT-GURURAJ SHRINIVASRAO SUBH			5000.00	340251.61Cr
5-03-24	E/AXOM007348343749				
5-03-24	By Int FD/418389-4851500141838			811.00	361062.61Cr
5-03-24	501 103732				
5-03-24	By Int FD/418390-4851500141839			377.00	361439.61Cr
5-03-24	001 103732				
5-04-24	UPI:41130163/439:mysgaya31eyb1			1.00	561440.61Cr
5-04-24	{B N JAYARAMA}:Paym				
5-04-24	UPI:4113862506/3:mysgayaz31eyb1			2000.00	563440.61Cr
5-05-24	{B N JAYARAMA}:Paym				
5-05-24	AC Xfr From GI 25001 to 20001		363440.61		0.00Cr

Admission membership fee.

Dr. M Devika
Principal
Sardar Vilas College
Krishnamurthipuram

Phone : 0821 - 2332479

Fax : 0821 - 2330221

Sarada Vilas Educational Institutions (R.)

SARADA VILAS COLLEGE

Krishnamurthypuram, Mysuru - 570 004

(Affiliated to the University of Mysore)

Reaccredited by NAAC with A grade (CGPA : 3.19)

E-mail : principal@saradavilas.com Website : www.saradavilas.com



Dr. M. Devika, M.Sc., M.Phil., Ph.D.

Principal

Mobile : 9880024483

Declaration

This is to certify that following are the donations received after the financial year ended on 31/03/2024 which are not reflected in the audit report. I certify that these donations are received for overall college development.

Sl No	Name	Amount	Date of Donation
1	Sri. B. N. Jayarama	2,001	22/4/24
2	St. U. N. Bhaskara	2,000	16/5/24
3	Sri. Ashok Kumar K S	2,000	16/5/24
4	Sri. Phaniraj K	3,000	16/5/24
5	Sri. A. S. Nataraj	3,000	16/5/24
6	Sri. Vijay M G	3,000	20/5/24
7	Sri. Krishna M L	5,000	27/6/24
8	Sri. C. Madhusudhana	5,000	27/6/24
9	Dr. Purnaprajna	1,50,000	28/5/24

Dr. M Devika

M.Sc., M.Phil., Ph.D.

Principal

Sarada Vilas College,
Krishnamurthypuram, Mysuru